FINANCIAL MANAGEMENT SERVICE IMPROVEMENT INITIATIVE





BENEFITS

- Federal audit compliance.
- Consolidation of multiple systems into an integrated, cyber-secure solution.
- Enterprise-level transparency on resource allocations and expenditures.
- Automated interfaces improving workflow and process efficiencies.

The Financial Management Service Improvement Initiative will transform the Coast Guard's financial, procurement and asset management systems through the acquisition of a new federally standardized, fully integrated software service greatly enhancing financial and procuerment policy compliance, financial management, budget transparency, business processes, data integrity, cybersecurity and long-term asset sustainment for users at every level within the organization.

The new software service, called the Financial Systems Modernization Solution (FSMS), is a Department of Homeland Security (DHS) configured, commercial off-the-shelf Oracle Federal Financials Enterprise Business Suite. It is hosted and secured at DHS Data Center 2 in Clarksville, Virginia; with disaster recovery at Data Center 1 in Stennis, Mississippi; and operationally managed and maintained by DHS. This service will incorporate several new modules such as iAssets, iProcurement, Contract Lifecycle Management, Markview, Federal Administration and Budget, Standard Purchasing, Credit Card Reconciliation, and others. The Coast Guard's Finance Center (FINCEN) will continue to perform financial operations and help desk support for the FSMS.

The current Core Accounting System is maintained by FINCEN/ Operations Systems Center and consists of the following support systems: Financial and Procurement Desktop, Contract Information Management Systems, Fleet Logistics and Material Processing Systems for Military Standard Requisitioning and Issue Procedures, Purchase Card Application, Workflow Image Network System, and several smaller feeder systems used exclusively by FINCEN. These supporting applications will all be replaced by FSMS. Nearly 16,000 users including financial managers, procurement professionals and asset managers will transition to FSMS and perform standardized business processes.

The benefits are far reaching, making the organization's ultimate goal of enhancing mission execution easier and more efficient by implementing standard business processes across the Coast Guard. Cybersecurity is a constant threat that was a major problem under old disparate systems requiring constant patchwork and security updates to protect the Coast Guard and access through its federal gateways. The Coast Guard is scheduled to transition to this new system in October 2020.

For updates on FMSII, visit the program's website at https://dcms.uscg.mil/Our-Organization/ Assistant-Commandant-for-Acquisitions-CG-9/Programs/C4ISR-Programs/FMSII/

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Mission execution begins here.